

**Table 4.7. Securities, Commodity Contracts, and Other Financial Investments Activities (NAICS 523)—Estimated Total Expenses for Employer Firms: 2003**

[Estimates are based on data from the 2003 Service Annual Survey and administrative data. Dollar volume estimates are published in millions of dollars, potentially resulting in a loss of additivity. Except where indicated, estimates have been adjusted using the results of the 1997 Economic Census]

NAICS code	Kind of business	2003
523x	Securities, commodity contracts, and other financial investment activities .....	204,359
5231	Securities and commodity contracts intermediation and brokerage .....	134,009
52311	Investment banking and securities dealing .....	63,321
52312	Securities brokerage .....	66,792
52313	Commodity contracts dealing .....	1,750
52314	Commodity contracts brokerage .....	2,147
5239x	Other financial investment activities .....	70,350
52392	Portfolio management .....	57,780
52393	Investment advice .....	12,570

<sup>1</sup>Includes NAICS 5231 (securities and commodity contracts intermediation and brokerage) and NAICS 5239 (other financial investment

<sup>2</sup>Excludes NAICS 52391 (miscellaneous intermediation) and NAICS 52399 (all other financial investment activities).

Note: Estimates cover taxable and tax-exempt firms and are not adjusted for price changes. The introduction and appendixes give information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions. Links to this information on the Internet may be found at [www.census.gov/svsd/www/cv.html](http://www.census.gov/svsd/www/cv.html). Appendix A, Table A-4.4 provides estimated measures of sampling variability (coefficients of variation)

**Table 4.8. Securities, Commodity Contracts, and Other Financial Investment Activities (NAICS 523)—Selected Estimated Expenses for Employer Firms: 2003**

[Estimates are based on data from the 2003 Service Annual Survey and administrative records. Dollar volume estimates are shown in millions of dollars, consequently estimates may not be additive. Except where indicated, estimates have been adjusted using the results of the 1997 Economic Census]

Item	2003
Contract labor .....	2,943
Total materials and supplies .....	2,800
Computer and other business equipment and supplies .....	1,354
Other materials, parts, and supplies .....	1,446
Total purchased services .....	46,007
Custom coded software and system design and support services .....	1,028
Data processing and other purchased computer services .....	2,417
Purchased communication services .....	6,312
Purchased electricity .....	429
Purchased fuels (except motor fuels) .....	26
Purchased management consulting, admin., and other prof. services .....	11,487
Lease and rental payments .....	12,323
All other purchased services .....	11,985

Note: Estimates cover taxable and tax-exempt firms and are not adjusted for price changes. The introduction and appendices give information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions. Links to this information on the Internet may be found at [www.census.gov/svsd/www/cv.html](http://www.census.gov/svsd/www/cv.html). Appendix A, Table A-4.5 provides estimated measures of sampling variability (coefficients of variation).